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Call: Gabor Karsai
516-359-8028

PROPERTY FOR SALE

42 Herb Hill Rd
Glen Cove, NY 11542

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- **Price: \$985,000**
- **Building Size: 3,200 Sf**
- **1,600 Sf Second Floor Offices**
- **1,600 Sf Ground Floor Warehouse**
- **Lot Size: 9,271 Sf**
- **Taxes: \$28,143**
- **Insurance: \$1,665**
- **Sec/Blk/Lot: 31/49/607**
- **Corner Lot, B1 Zoning**
- **Signalized Intersection**
- **Current Tenant: AZCC Builders**
- **Vacant: 1,600 Sf second floor office**
- **Close to the Glen Cove Waterfront Development and the new Downtown, adjacent to Pratt Park**

Information herein is believed to be correct but is not warranted. Purchaser/Tenant is strongly encouraged to verify the accuracy of all material information contained in this listing brochure. This verification should include all information for Purchaser's/Tenant's intended use of the property for any particular purpose. All information contained herein are representations from many sources including the seller/landlord. The broker has undertaken no independent investigation to verify the accuracy of the information provided.



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APPRAISAL

In accordance with your request, I have appraised the real property at:

42 HERBHILL RD
GLEN COVE, NY 11542

The purpose of this appraisal is to develop an opinion of the market value of the subject property, as improved.
The property rights appraised are the fee simple interest in the site and improvements.

In my opinion, the market value of the property as of February 5, 2018 is:

\$985,000
Nine Hundred Eighty-Five Thousand Dollars

The attached report contains the description, analysis and supportive data for the conclusions, final opinion of value, descriptive photographs, limiting conditions and appropriate certifications.

Kyle Fleming
KYLE FLEMING



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PROPERTY DESCRIPTION

Building Detail

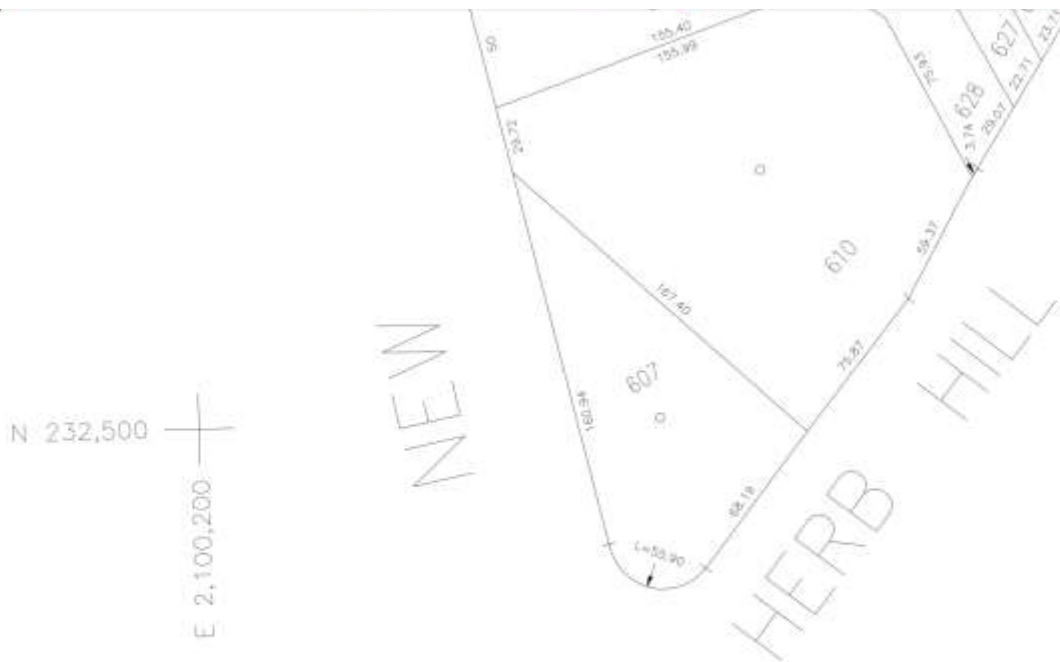
Card	BLD	Built	Grade	Structure	Area	SF	Stories	Floors	Units	Use
1	1	1984	C	FLEX INDTRL/WAREHOUSE	1600	1600	1	02-02	0	FLEX BUILDING
1	1	1984	C	FLEX INDTRL/WAREHOUSE	1600	1600	1	01-01	0	FLEX BUILDING

1

Current Year Inventory

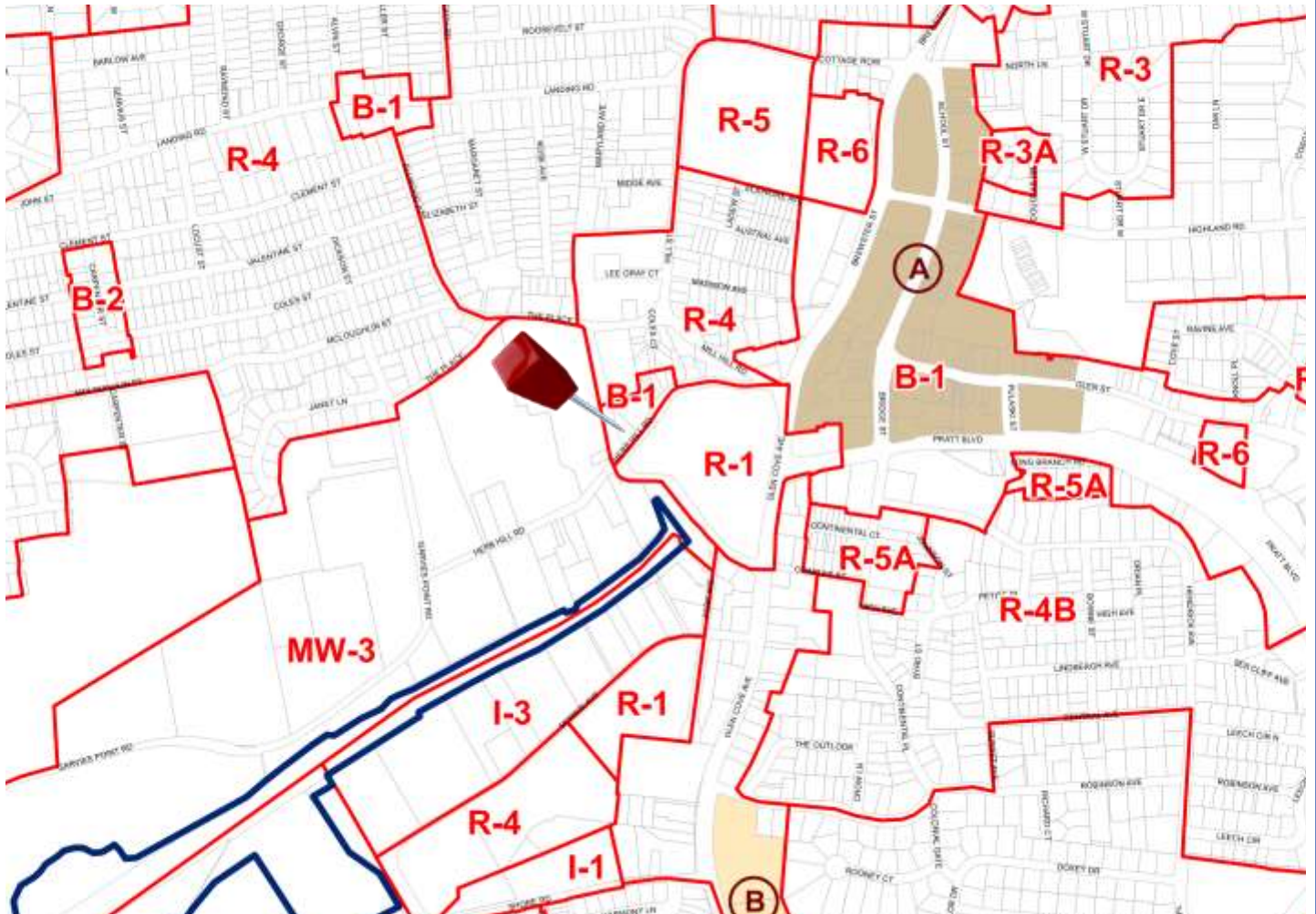
Tax Year	2022
Card	1
School District	GLEN COVE - 5
Acres	.2128
Lot Frontage	
Lot Depth	
Lot Square Footage	9271
Land Code	PRIMARY SITE

TAX MAP





GLEN COVE ZONING





§ 280-65 **B-1 Central Commercial District.**

[Amended 11-26-1985; 5-14-1991; 6-27-1995; 3-12-1996; 7-27-1999; 9-26-2000; 3-13-2001]

A. Purpose. The purpose of the B-1 Central Commercial District is to legitimize, support and preserve the central commercial district in Glen Cove and help preserve the sense of place associated with the District. By establishing this District, the City intends to encourage a wide range of uses that reflects the importance of downtown as a well-designed, pedestrian-friendly, community-wide business, government, entertainment center with uses that service the entire community and surrounding area.

B. Permitted principal uses. The following uses shall be permitted, providing that such uses shall be located in fully enclosed structures:

[Amended 8-24-2010]

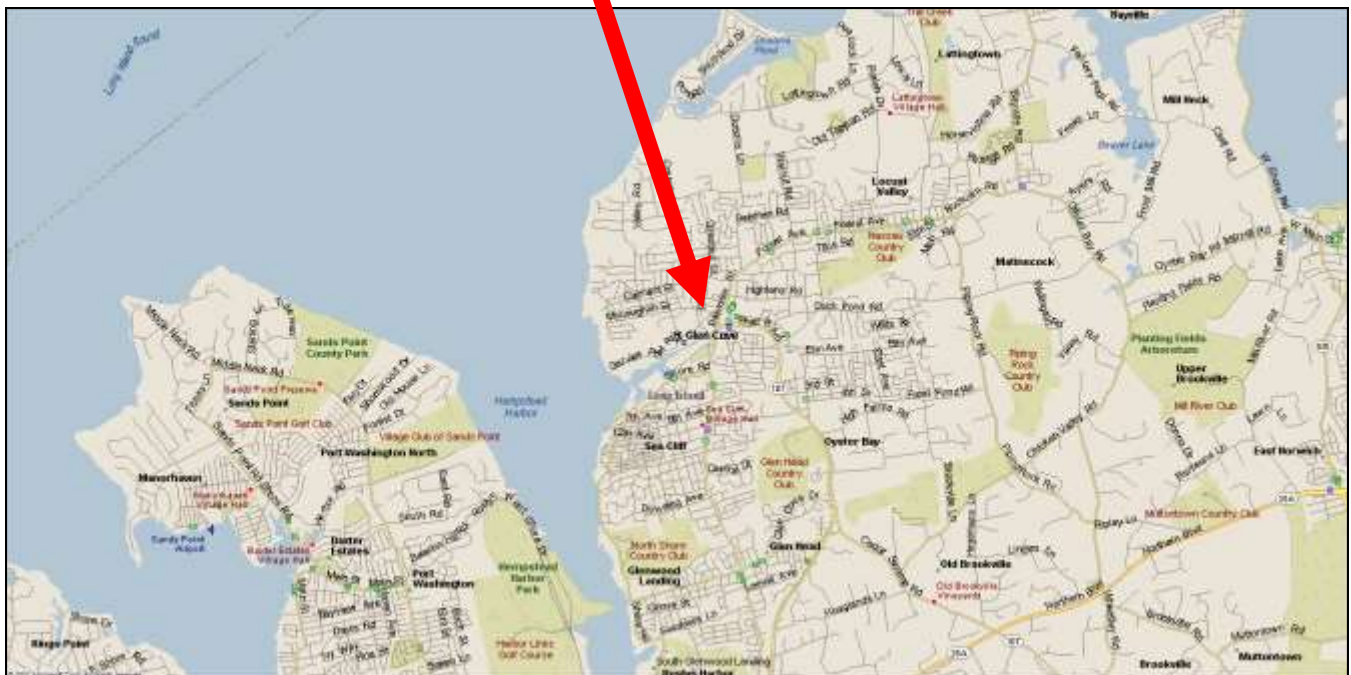
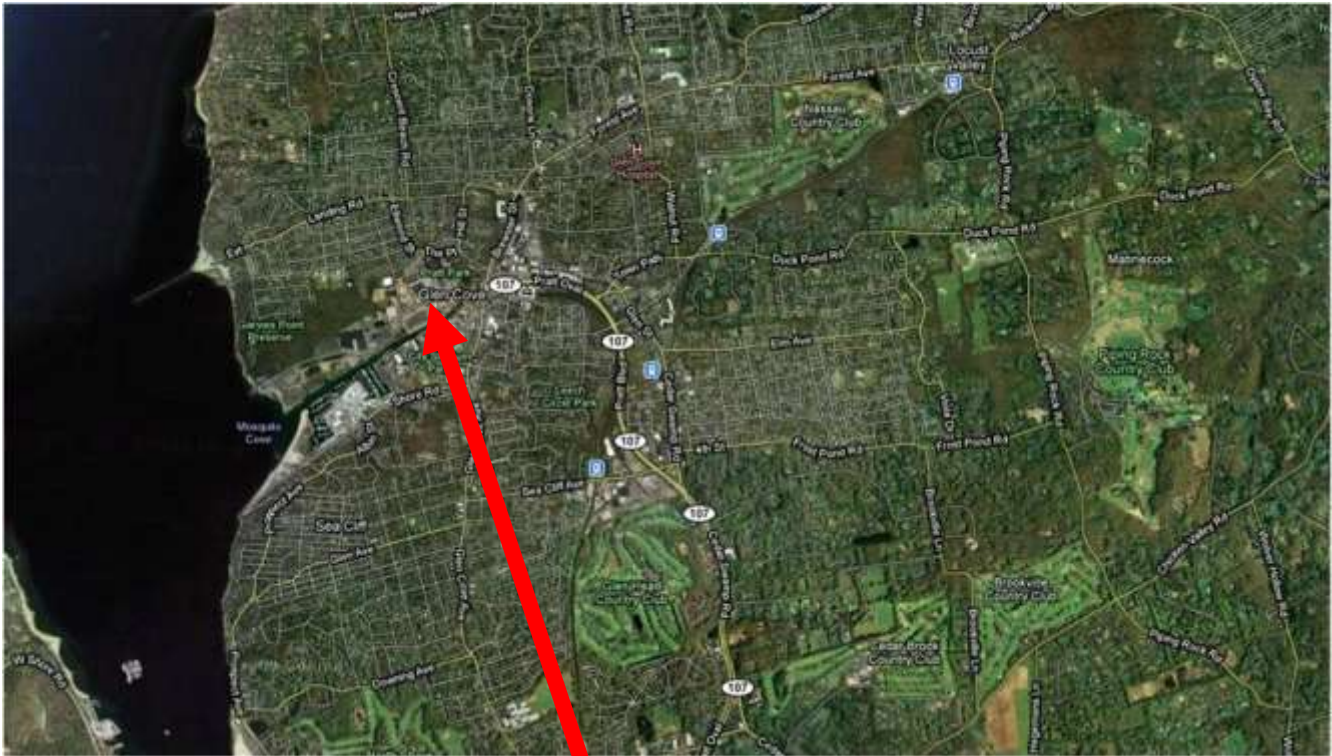
- (1) Retail stores and shops.
- (2) Pharmacies.
- (3) Repair shops except for motor vehicle and heavy equipment repair.
- (4) Professional dry-cleaning and laundry dropoff and pickup service.
- (5) Rental of apparel, such as tuxedos and formal wear.
- (6) Florist shops with no outdoor storage.
- (7) Photography and art galleries.
- (8) Photography or art studios.
- (9) Medical, professional and business offices.
- (10) Travel agencies.
- (11) Real estate and real estate brokers offices.
- (12) Financial institutions, and drive-throughs accessory to the financial institutions.
- (13) Government offices.
- (14) Professional tailors.
- (15) Custom printing shops not involved in the printing of periodicals, books, catalogs or similar items requiring frequent delivery or shipment of large quantities of materials, and further provided that such printing shop shall consume not more than 2,500 square feet.
- (16) Stationery stores.
- (17) Schools for the instruction of personal artistic or physical skills such as fine arts, performing arts, martial arts, crafts, dance, and music to patrons in sessions not to exceed two hours each.
- (18) Museums, concert halls and performing arts theaters.



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AERIAL PHOTO & MAP

In The Heart of Long Island's Gold Coast





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AERIAL VIEW



Map data © OpenStreetMap contributors, Imagery © Esri





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Overview

Glen Cove is a city in Nassau County, New York on the North Shore of Long Island. As of the United States 2000 Census, the city population was 26,622. The Mayor is Mr. Tim Tenke. Part of the early 20th century Gold Coast of the North Shore, Glen Cove has a diverse population. Glen Cove is one of the only two cities in Nassau County. See more here: www.GlenCove-LI.com

Ferry Service

Glen Cove will have a new ferry service to Manhattan and other important locations at the end of 2020. More here: <http://www.glencoveferry.org>

The Ferry terminal is walking distance from the property.

Waterfront Development

A new major 1100 unit Waterfront Development is on its way. This development is part of a Master Plan.

More here: <http://www.rxrrealty.com/property/development/garvies-point/>

Glen Cove History

Indigenous peoples had lived in the area for thousands of years. The Native Americans at the time of European contact were of the Lenape nation. The band by 1600 inhabiting the area was called the Matinecock Indians after their location; they were part of the Lenape.

Glen Cove was used as a port by English migrants from New England and named "Moscheto" before 1668. On May 24, 1668 Joseph Carpenter of Warwick, Rhode Island purchased about 2,000 acres (8.1 km²) of land to the northwest of the Town of Oyster Bay from the Matinecock. Later in that year he admitted four co-partners into the project – three brothers, Nathaniel, Daniel, and Robert Coles, and Nicholas Simkins, all residents of Oyster Bay. The five young men named the settlement later spelled, *Musketa* Cove, which in the Matinecock language means "place of rushes." These settlers have been known since as the five original proprietors of Musketa Cove Plantation.

In the 1830s, steamboats started regular service on Long Island Sound between New York City and Musketa Cove, arriving at a point still called "The Landing." New York City residents were reluctant to make the passage since "Musketa" sounded too much like mosquito. In 1834 village residents decided to change the name to Glen Cove (said to be the misheard suggestion "Glencoe", after the Scottish glen) now Glencoe, Scotland. The village added population as workers arrived for jobs at the Duryea Corn Starch factory, which closed around 1900. The name "Duryea" was once suggested as city name to replace Mosquito Cove but rejected.

By 1850 the village of Glen Cove had become a popular summer resort community for New York City residents. The railroad was extended to Glen Cove in 1867, providing quicker, more frequent service to New York City. The availability of the train and the town's location on Long Island Sound made it attractive to year-round residents, and the population grew. On June 8, 1917, Glen Cove became an independent city, separating from the Town of Oyster Bay after 250 years.

The vistas afforded of Long Island Sound from the town's rolling hills attracted late 19th-century industrial barons, including Charles Pratt, J. P. Morgan, and F. W. Woolworth. They built large private estates along the island's North Shore. This expanse of settled wealth was part of what would become known in the 1920s as the Gold Coast. Part of the Morgan property is now the city's Morgan Park and Beach.



Population in 2014: 27,314 (100% urban, 0% rural). Population change since 2000: +2.6%



Males: 13,601  (49.8%)

Females: 13,713  (50.2%)

Median resident age:  38.4 years

New York median age:  38.4 years

Zip codes: [11542](#), [11560](#).

[Glen Cove Zip Code Map](#)

Estimated median household income in 2016: \$76,435 (it was \$55,503 in 2000)

Glen Cove:  \$76,435

NY:  \$62,909

Estimated per capita income in 2016: \$41,360 (it was \$26,627 in 2000)

[Glen Cove city income, earnings, and wages data](#)

Estimated median house or condo value in 2016: \$501,257 (it was \$262,200 in 2000)

Glen Cove:  \$501,257

NY:  \$302,400



DEMOGRAPHIC MAP



DEMOGRAPHIC DATA

RADIUS	RES. POP.	HOUSEHOLDS	PER CAP. INC.	AVERAGE HH INC.
1 MILE	14,814	5,639	\$38,566	\$ 101,314
3 MILES	51,534	68,153	\$51,160	\$ 137,979
5 MILES	106,340	194,888	\$64,090	\$ 174,059

SAMPLE DRIVING DISTANCES

Glen Cove Public Library	.3 Miles
Glen Cove Town Square	.4 Miles
Long Island Railroad @ Glen Cove	1.0 Miles
Burns Ave Bus Stop	1.2 Miles
RT 25A Northern Blvd.	4.1 Miles
Long Island Expressway RT 495	6.0 Miles
Jones Beach State Park	20.0 Miles
Manhattan	22.0 Miles



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DEMOGRAPHIC DATA

Population	1-mi.	3-mi.	5-mi.
2008 Male Population	7,307	24,926	51,500
2008 Female Population	7,507	26,608	54,840
% 2008 Male Population	49.32%	48.37%	48.43%
% 2008 Female Population	50.68%	51.63%	51.57%
2008 Total Adult Population	11,621	40,727	83,156
2008 Total Daytime Population	13,444	48,612	106,050
2008 Total Daytime Work Population	6,596	23,634	55,388
2008 Median Age Total Population	38	41	41
2008 Median Age Adult Population	45	48	48
2008 Age 0-5	1,102	3,652	7,654
2008 Age 6-13	1,355	4,738	10,316
2008 Age 14-17	737	2,417	5,215
2008 Age 18-20	558	1,693	4,166
2008 Age 21-24	839	2,357	4,857
2008 Age 25-29	1,042	2,808	5,018
2008 Age 30-34	958	2,846	5,349
2008 Age 35-39	1,029	3,311	6,657
2008 Age 40-44	1,172	4,052	8,487
2008 Age 45-49	1,128	3,994	8,633
2008 Age 50-54	989	3,721	8,241
2008 Age 55-59	986	3,784	8,050
2008 Age 60-64	692	2,926	6,269
2008 Age 65-69	530	2,155	4,389
2008 Age 70-74	472	1,888	3,717
2008 Age 75-79	400	1,792	3,264
2008 Age 80-84	404	1,650	2,946
2008 Age 85+	422	1,749	3,113
% 2008 Age 0-5	7.44%	7.09%	7.20%
% 2008 Age 6-13	9.15%	9.19%	9.70%
% 2008 Age 14-17	4.97%	4.69%	4.90%
% 2008 Age 18-20	3.77%	3.29%	3.92%
% 2008 Age 21-24	5.66%	4.57%	4.57%
% 2008 Age 25-29	7.03%	5.45%	4.72%
% 2008 Age 30-34	6.47%	5.52%	5.03%
% 2008 Age 35-39	6.95%	6.43%	6.26%
% 2008 Age 40-44	7.91%	7.86%	7.98%
% 2008 Age 45-49	7.61%	7.75%	8.12%
% 2008 Age 50-54	6.68%	7.22%	7.75%
% 2008 Age 55-59	6.66%	7.34%	7.57%
% 2008 Age 60-64	4.67%	5.68%	5.90%
% 2008 Age 65-69	3.58%	4.18%	4.13%
% 2008 Age 70-74	3.19%	3.66%	3.50%



DEMOGRAPHIC DATA

% 2008 Age 75-79	2.70%	3.48%	3.07%
% 2008 Age 80-84	2.73%	3.20%	2.77%
% 2008 Age 85+	2.85%	3.39%	2.93%
2008 White Population	10,171	40,702	84,896
2008 Black Population	1,782	2,911	4,459
2008 Asian/Hawaiian/Pacific Islander	576	3,025	8,866
2008 American Indian/Alaska Native	54	95	138
2008 Other Population (Incl 2+ Races)	2,231	4,801	7,982
2008 Hispanic Population	4,063	8,700	13,784
2008 Non-Hispanic Population	10,751	42,834	92,557
% 2008 White Population	68.66%	78.98%	79.83%
% 2008 Black Population	12.03%	5.65%	4.19%
% 2008 Asian/Hawaiian/Pacific Islander	3.89%	5.87%	8.34%
% 2008 American Indian/Alaska Native	0.36%	0.18%	0.13%
% 2008 Other Population (Incl 2+ Races)	15.06%	9.32%	7.51%
% 2008 Hispanic Population	27.43%	16.88%	12.96%
% 2008 Non-Hispanic Population	72.57%	83.12%	87.04%
2000 Non-Hispanic White	9,366	39,261	84,189
2000 Non-Hispanic Black	1,578	2,554	3,535
2000 Non-Hispanic Amer Indian/Alaska Native	24	48	102
2000 Non-Hispanic Asian	422	1,803	5,970
2000 Non-Hispanic Hawaiian/Pacific Islander	n/a	9	19
2000 Non-Hispanic Some Other Race	11	49	129
2000 Non-Hispanic Two or More Races	192	602	1,371
% 2000 Non-Hispanic White	80.79%	88.57%	88.33%
% 2000 Non-Hispanic Black	13.61%	5.76%	3.71%
% 2000 Non-Hispanic Amer Indian/Alaska Native	0.21%	0.11%	0.11%
% 2000 Non-Hispanic Asian	3.64%	4.07%	6.26%
% 2000 Non-Hispanic Hawaiian/Pacific Islander	0.00%	0.02%	0.02%
% 2000 Non-Hispanic Some Other Race	0.09%	0.11%	0.14%
% 2000 Non-Hispanic Two or More Races	1.66%	1.36%	1.44%

Population Change	1-mi.	3-mi.	5-mi.
Total Employees	n/a	n/a	n/a
Total Establishments	n/a	n/a	n/a
2008 Total Population	14,814	51,534	106,340
2008 Total Households	5,639	19,108	39,155
Population Change 1990-2008	1,121	3,476	4,462
Household Change 1990-2008	531	2,027	3,661
% Population Change 1990-2008	8.19%	7.23%	4.38%
% Household Change 1990-2008	10.40%	11.87%	10.31%
Population Change 2000-2008	-425	-249	-333
Household Change 2000-2008	-30	565	1,686
% Population Change 2000-2008	-2.79%	-0.48%	-0.31%
% Households Change 2000-2008	-0.53%	3.05%	4.50%

Housing	1-mi.	3-mi.	5-mi.
2000 Total Housing Units	5,798	19,054	38,586



DEMOGRAPHIC DATA

2000 Occupied Housing Units	5,642	18,526	37,464
2000 Owner Occupied Housing Units	2,988	12,705	27,438
2000 Renter Occupied Housing Units	2,654	5,821	10,026
2000 Vacant Housing Units	156	528	1,123
% 2000 Occupied Housing Units	97.31%	97.23%	97.09%
% 2000 Owner Occupied Housing Units	51.54%	66.68%	71.11%
% 2000 Renter Occupied Housing Units	45.77%	30.55%	25.98%
% 2000 Vacant Housing Units	2.69%	2.77%	2.91%

Income	1-mi.	3-mi.	5-mi.
2008 Median Household Income	\$75,777	\$87,033	\$101,838
2008 Per Capita Income	\$38,566	\$51,160	\$64,090
2008 Average Household Income	\$101,314	\$137,979	\$174,059
2008 Household Income < \$10,000	219	539	1,035
2008 Household Income \$10,000-\$14,999	169	421	823
2008 Household Income \$15,000-\$19,999	222	616	1,079
2008 Household Income \$20,000-\$24,999	197	616	1,050
2008 Household Income \$25,000-\$29,999	185	470	781
2008 Household Income \$30,000-\$34,999	138	429	831
2008 Household Income \$35,000-\$39,999	258	682	1,103
2008 Household Income \$40,000-\$44,999	148	597	977
2008 Household Income \$45,000-\$49,999	216	581	975
2008 Household Income \$50,000-\$59,999	340	1,040	1,707
2008 Household Income \$60,000-\$74,999	687	1,821	2,782
2008 Household Income \$75,000-\$99,999	1,286	3,619	6,130
2008 Household Income \$100,000-\$124,999	683	2,277	4,146
2008 Household Income \$125,000-\$149,999	398	1,953	3,884
2008 Household Income \$150,000-\$199,999	260	1,436	3,741
2008 Household Income \$200,000-\$249,999	75	662	3,376
2008 Household Income \$250,000-\$499,999	154	1,290	4,327
2008 Household Income \$500,000+	3	59	409
2008 Household Income \$200,000+	232	2,012	8,112
% 2008 Household Income < \$10,000	3.88%	2.82%	2.64%
% 2008 Household Income \$10,000-\$14,999	3.00%	2.20%	2.10%
% 2008 Household Income \$15,000-\$19,999	3.94%	3.22%	2.76%
% 2008 Household Income \$20,000-\$24,999	3.49%	3.22%	2.68%
% 2008 Household Income \$25,000-\$29,999	3.28%	2.46%	1.99%
% 2008 Household Income \$30,000-\$34,999	2.45%	2.25%	2.12%
% 2008 Household Income \$35,000-\$39,999	4.58%	3.57%	2.82%
% 2008 Household Income \$40,000-\$44,999	2.63%	3.12%	2.50%
% 2008 Household Income \$45,000-\$49,999	3.83%	3.04%	2.49%
% 2008 Household Income \$50,000-\$59,999	6.03%	5.44%	4.36%
% 2008 Household Income \$60,000-\$74,999	12.19%	9.53%	7.10%
% 2008 Household Income \$75,000-\$99,999	22.81%	18.94%	15.66%
% 2008 Household Income \$100,000-\$124,999	12.11%	11.92%	10.59%
% 2008 Household Income \$125,000-\$149,999	7.06%	10.22%	9.92%
% 2008 Household Income \$150,000-\$199,999	4.61%	7.52%	9.55%
% 2008 Household Income \$200,000-\$249,999	1.33%	3.46%	8.62%
% 2008 Household Income \$250,000-\$499,999	2.73%	6.75%	11.05%



DEMOGRAPHIC DATA

% 2008 Household Income \$500,000+	0.05%	0.31%	1.04%
% 2008 Household Income \$200,000+	4.11%	10.53%	20.72%

Retail Sales Volume	1-mi.	3-mi.	5-mi.
2008 Children/Infants Clothing Stores	\$3,061,380	\$12,439,518	\$28,995,460
2008 Jewelry Stores	\$2,224,843	\$8,572,203	\$19,227,581
2008 Mens Clothing Stores	\$4,362,358	\$17,470,210	\$40,361,226
2008 Shoe Stores	\$4,118,752	\$17,110,757	\$40,572,809
2008 Womens Clothing Stores	\$7,334,053	\$28,943,305	\$66,417,209
2008 Automobile Dealers	\$49,536,130	\$190,329,069	\$431,153,906
2008 Automotive Parts/Acc/Repair Stores	\$6,331,734	\$24,890,777	\$56,985,571
2008 Other Motor Vehicle Dealers	\$2,002,382	\$8,225,109	\$19,353,548
2008 Tire Dealers	\$1,704,648	\$6,485,637	\$14,476,235
2008 Hardware Stores	\$1,308,546	\$7,412,787	\$20,627,037
2008 Home Centers	\$5,132,379	\$22,754,905	\$56,851,591
2008 Nursery/Garden Centers	\$1,804,359	\$6,842,090	\$15,233,603
2008 Outdoor Power Equipment Stores	\$516,629	\$1,825,054	\$3,973,539
2008 Paint/Wallpaper Stores	\$177,937	\$711,014	\$1,675,186
2008 Appliance/TV/Other Electronics Stores	\$5,064,771	\$20,122,777	\$46,167,343
2008 Camera/Photographic Supplies Stores	\$812,118	\$3,306,871	\$7,762,801
2008 Computer/Software Stores	\$2,338,758	\$9,276,523	\$21,462,489
2008 Beer/Wine/Liquor Stores	\$3,308,909	\$13,626,619	\$32,061,525
2008 Convenience/Specialty Food Stores	\$7,831,915	\$28,587,491	\$64,226,333
2008 Restaurant Expenditures	\$38,778,665	\$156,322,670	\$383,821,323
2008 Supermarkets/Other Grocery excl Conv	\$35,069,226	\$142,484,329	\$334,281,283
2008 Furniture Stores	\$5,016,109	\$19,822,753	\$45,544,286
2008 Home Furnishings Stores	\$3,489,495	\$14,582,623	\$34,576,488
2008 Gen Merch/Appliance/Furniture Stores	\$44,890,148	\$179,731,510	\$416,436,978
2008 Gasoline Stations w/ Convenience Stores	\$30,679,612	\$123,312,512	\$288,210,799
2008 Other Gasoline Stations	\$22,847,699	\$94,725,024	\$223,984,470
2008 Department Stores excl Leased Depts	\$49,954,919	\$199,854,289	\$462,604,321
2008 General Merchandise Stores	\$39,874,039	\$159,908,758	\$370,892,694
2008 Other Health/Personal Care Stores	\$3,168,668	\$12,315,999	\$28,132,160
2008 Pharmacies/Drug Stores	\$16,698,394	\$67,112,192	\$156,367,324
2008 Pet/Pet Supplies Stores	\$2,370,449	\$9,727,375	\$23,020,954
2008 Book/Periodical/Music Stores	\$720,963	\$2,653,910	\$5,693,997
2008 Hobby/Toy/Game Stores	\$555,415	\$1,924,190	\$4,445,895
2008 Musical Instrument/Supplies Stores	\$450,558	\$1,750,625	\$3,982,648
2008 Sewing/Needlework/Piece Goods Stores	\$151,500	\$644,973	\$1,550,190
2008 Sporting Goods Stores	\$3,646,906	\$16,207,564	\$39,353,243
2008 Video Tape Stores - Retail	\$408,806	\$1,621,137	\$3,730,268



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BROKER PROFILE



Gabor Karsai

Licensed Real Estate Broker

Landmark Realtors, Inc.
1 Garvies Point Rd
Glen Cove, NY 11542

Tel: 516-359-8028

Email: Karsai@aol.com

Brochures: www.LandmarkBrochures.homestead.com

Specialties: Investment, Industrial and Office Properties
Serving: Nassau and Queens Counties

Profile:

Gabor has 20 years experience in brokering Real Estate transactions and he is licensed in New York and Florida. Gabor is past Vice President of the Long Island Commercial Network (LICN) the commercial division of the Long Island Board of Realtors, where he was named Commercial Realtor of the Year.

Memberships:

Gabor is member of the Board of the Long Island Commercial Network (LICN)
New York State Commercial Association of Realtors (NYSCAR)
National Association of Realtors (NAR),
Long Island Board of Realtors (LIBOR)
Mid-Florida MLS.

Associations:

Gabor is the Past President of the **Glen Cove Chamber of Commerce**.

He is the Charter President of the **Gold Coast Business Network** .

He is Past District Governor of Brooklyn, Queens and Nassau Counties for **Rotary International**.

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